

# SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-0640 • RFA.SC.GOV/IMPACTS

**Bill Number:** H. 3972 As amended by the House of Representatives on May 26, 2015

Author: Loftis

Subject: Transfer of undeveloped property

Requestor: Senate Judiciary

RFA Analyst(s): Wren

Impact Date: February 10, 2016

**Estimate of Fiscal Impact** 

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	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	Undetermined	\$0
Local Revenue	\$0	\$0

### **Fiscal Impact Summary**

Due to the limited number of responses from counties, the impact on county expenditures statewide is undetermined. The bill is not expected to impact municipal expenditures.

## **Explanation of Fiscal Impact**

Explanation of Bill as Amended by the House of Representatives on May 26, 2015 State Expenditure

N/A

#### **State Revenue**

N/A

### **Local Expenditure**

This bill as amended adds Section 6-29-1210, which states that there is no requirement to submit a land development plan prior to executing a deed transferring undeveloped real property. Any subdivision of land pursuant to this section is limited to the subdivision of property into one or more parcels for the purpose of transferring an ownership interest in the parcels. At no time shall the subdivision of land serve to relieve an owner of the parcel of a development restriction that was imposed by a local, municipal, or county zoning regulation that was applicable prior to the subdivision. This bill also amends Section 30-5-30, which states that the submission of a land use plan is not required to record a deed of real property.

The Revenue and Fiscal Affairs Office contacted twenty-three county governments regarding the expenditure impact of this bill. Clarendon County responded that the bill is not expected to

impact county expenditures. Given the limited number of responses, we are unable to determine the impact on county expenditures statewide.

The Municipal Association responded that the bill is not expected to impact municipal expenditures.

**Local Revenue** 

N/A

Frank A. Rainwater, Executive Director